

PRESS RELEASE
For Immediate Release

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**Doral launches Despegue Empresarial, third element of the
program Mujeres d Éxito**

The program offers \$50,000 to women entrepreneurs for the development of their
business

San Juan, December 1st – Two months after the launch of the community program Mujeres d Éxito, Doral Bank convenes for its third element, Despegue Empresarial. This effort will give \$50,000 to five small businesses that are directed by women and that demonstrate growth potential.

From the total \$50,000, \$25,000 will be granted; the remaining \$25,000 will be allotted in the form of a loan specially designed for the program, with much more flexible terms than the ones prevailing in the market. Doral will relocate the repayment of these loans to Fondo Doral.

“Despegue empresarial looks to improve with tangible tools the entrepreneurial development of women in the Island. We want to help these businesses move forward because we believe that If women leaders have better growth opportunities, Puerto Rico’s economy will also strengthen”, said Lucienne Gigante, SVP Marketing, Public Relations and Community at Doral Bank.

The program’s application is available starting today at doralbank.com/mujeresdexito. Applicants must submit this application with last year’s personal financial statement and that of their business, certificate of good conduct, “ASUME” certification and personal resúme.

Once completed, these documents should be submitted inside a manila envelope at the assigned drop box at the Doral Bank branch located in #1451 Roosevelt Ave. Hours of operation: Monday – Friday from 9am - 6pm and Saturday from 9am - 1pm.

Doral will send an e-mail certifying the receipt of the application. A committee will study each case according to the established credit parameters and the necessities that each business presents. 10 finalists will be selected to present their business and project before the evaluating committee, composed of professional women, leaders in their respective industries. This committee will vote based on the presentations and select the 5 recipients of the \$50,000. The decision will be notified via e-mail.

Evaluating Committee: This committee will participate on the selection of the five businesses selected. The recognized leaders will also mentor the five recipients to further help in the development of their businesses:

- Hilary Hattler, President of Telemundo PR
- Carla Haeussler, President of Carla's Sweets
- Lcda. María Teresa Szendrey, Shareholder at law firm Fiddler, González y Rodríguez
- CPA Dervin Cabassa, Senior Tax Manager of the firm Scherrer Hernández & Co
- Ysa de Jesus, Co-fundader of the restaurant Alive
- Joanna M. Pérez Doble, Assistant Manager, Grupo Guayacán, Inc.
- Lucienne Gigante, SVP of Marketing, Public Relations and Community in Doral Bank

Despegue Empresarial is the third and last element of Mujeres d Éxito, which launched in September with the program Internado Doral and continued by convening Fondo Doral, initial fund of \$100,000 in alliance with Fundación Comunitaria de Puerto Rico (FCPR) to support the development of microloan programs in nonprofit organizations specialized in helping low-income women.

For more information, visit www.doralbank.com/mujeresdexito o www.facebook.com/doralbank.

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