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PRESS RELEASE
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Doral Mortgage launches new, innovative promotion “Doral Makeover”

April 16, 2008---Doral Mortgage announced today the launch of a new and innovative promotion titled “Doral Makeover”, which offers Doral customers the opportunity to win a home decorative makeover worth \$15,000 that can be used to remodel a specific area of their home. All customers that close or refinance their mortgages with Doral from April 16 to June 14 are eligible to participate and win the grand prize.

This add-value promotion was created in conjunction with partners from Doral Home Values, a discount-based program that offers Doral Mortgage customers up to 30% off at participating stores so that they can furnish, decorate or remodel their homes. The Doral Home Values partners participating in the new promotion include Benjamin Moore, Pao’s, Elleganza Muebles, Gardens to Go, Casa Outlet, Hunter Douglas, New Home Appliances, Paonesa Alfombras, Rattan Originals, Ashley Furniture, and Refrielectric Services.

“At Doral we want our customers to receive more value when they purchase a home. With Doral Home Values and Doral Makeover, living in what our customers consider their ideal home is possible in more ways than one. Both of these programs are examples of Doral’s commitment to always offer our customers more just 100% financing,” said Denise M. Segarra, senior vice president and general manager of Doral Mortgage.

All Doral Mortgage customers that originate and close their mortgages before June 14, 2008 will receive a participation form and a copy of the Doral Makeover rules. They will be asked to submit a 100-word explanation detailing the reasons why they would be the best candidates for the home makeover. The evaluation process will be based on the creativity and originality of the customer’s reason why.

Additionally, three pictures of the area of the home to be redecorated are required. All customers can turn in their completed participation form and photos on the day they close or up to five days later. The winner will be announced by the end of June 2008.

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